



Tuition Workshop

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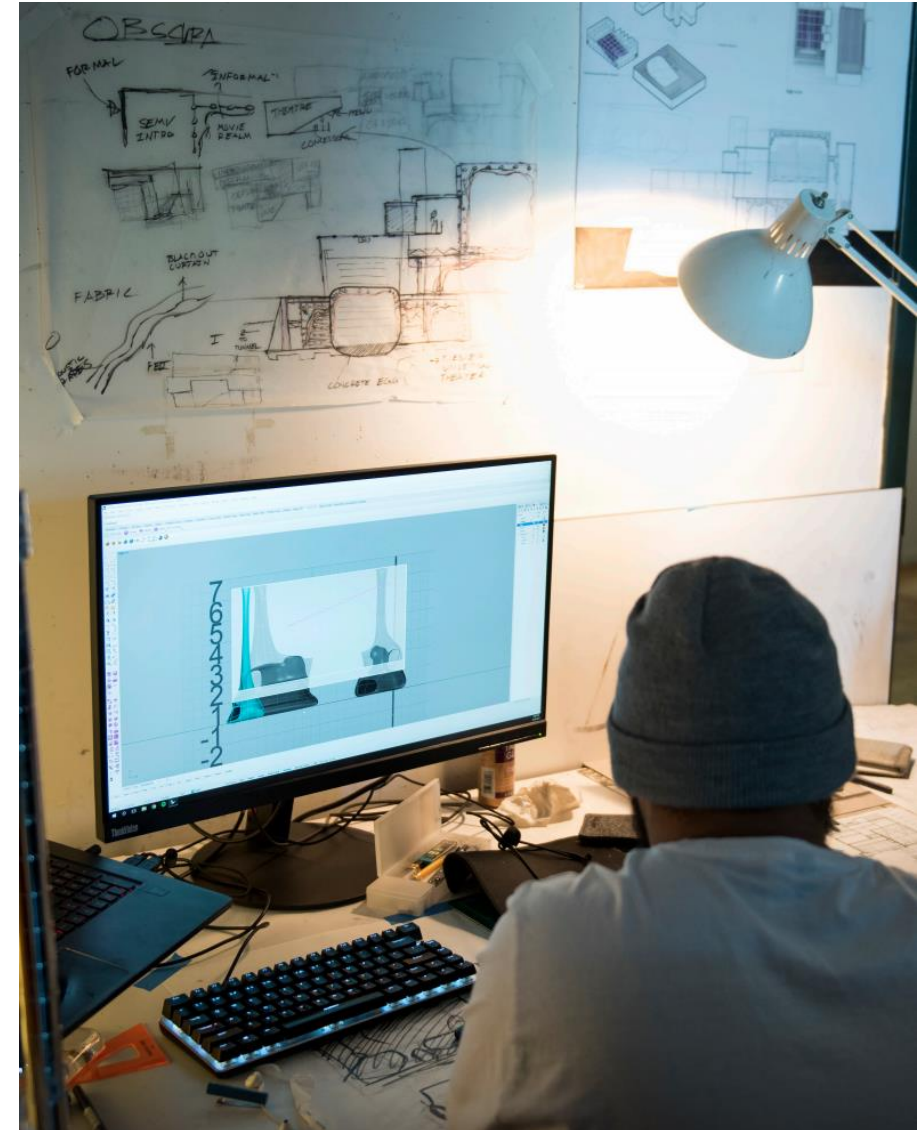
Virginia Tech: Strategic Vision

Advance Regional, National,
and Global Impact

Elevate the UT Prosim
Difference

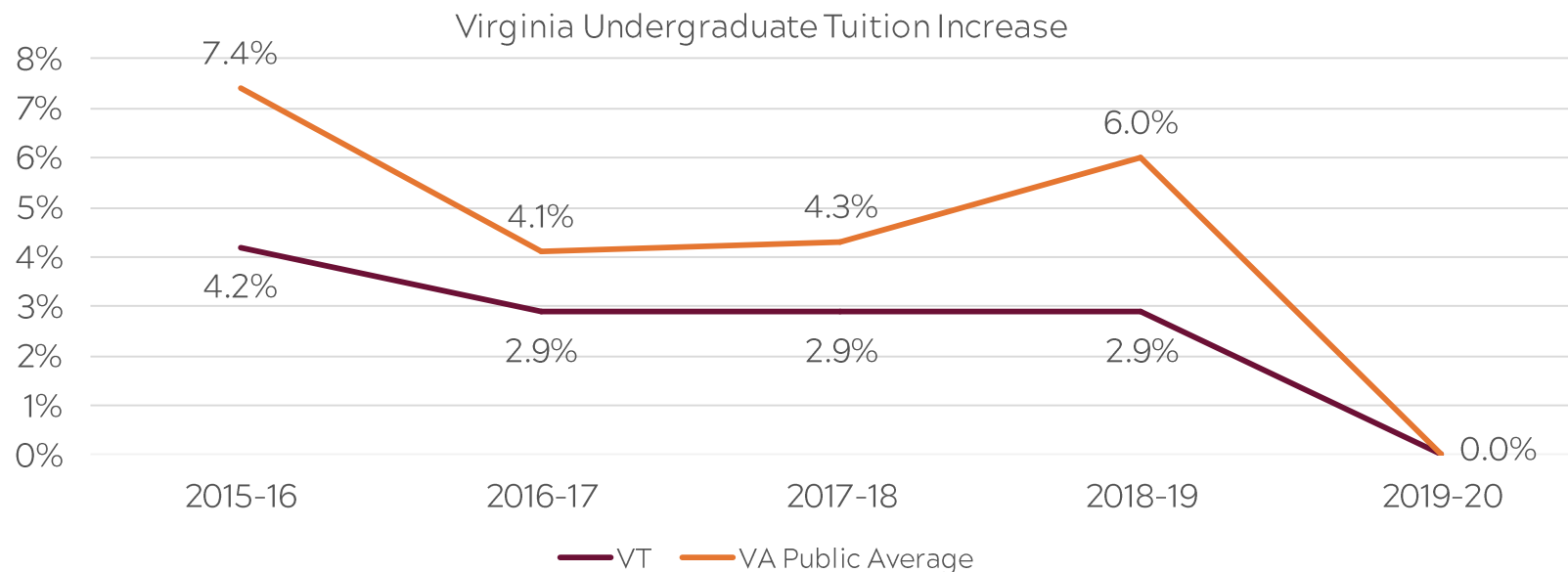
Be a Destination for Talent

Ensure Institutional
Excellence



Affordability

- *In 2018-19:*
 - *\$228 million in student financial aid*
 - *\$92.3 million in student employment*
- *Funds for the Future*
 - *Offsets tuition and fee increases for returning undergraduates with family income of up to \$100,000*
- *Lower tuition increases than other Virginia public institutions*



Student Success

Improving quality measures enhance value



Graduation rate on the rise (87.7%)



Time-to-degree shrinking (reducing student cost)

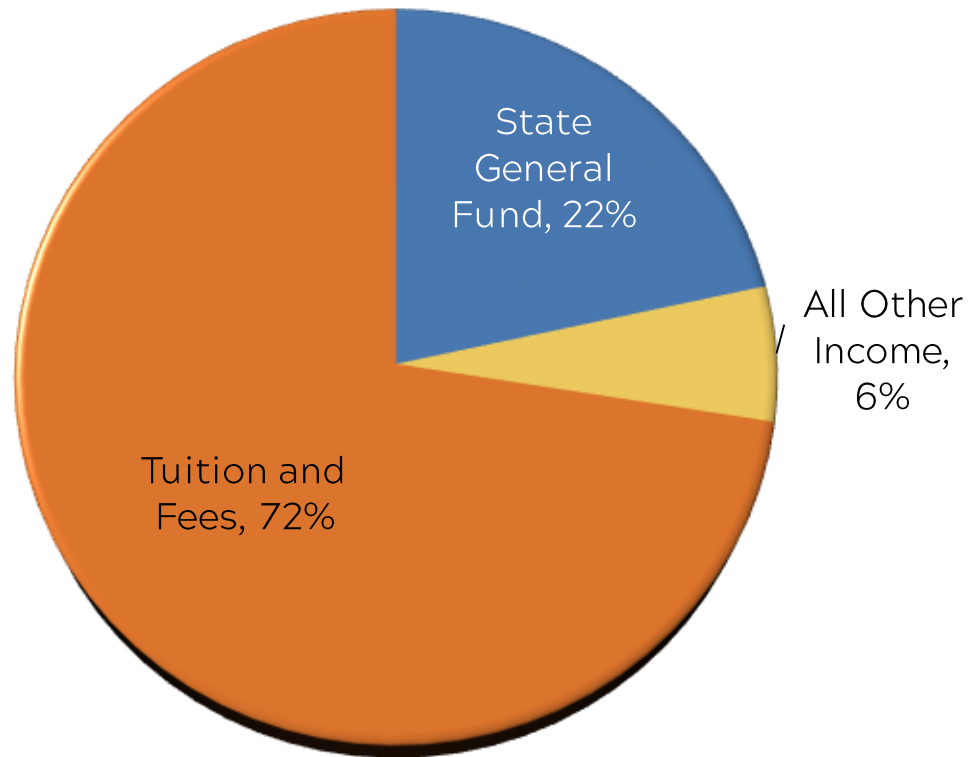
Average of 4.03 years; 4 of 7 colleges below 4 years



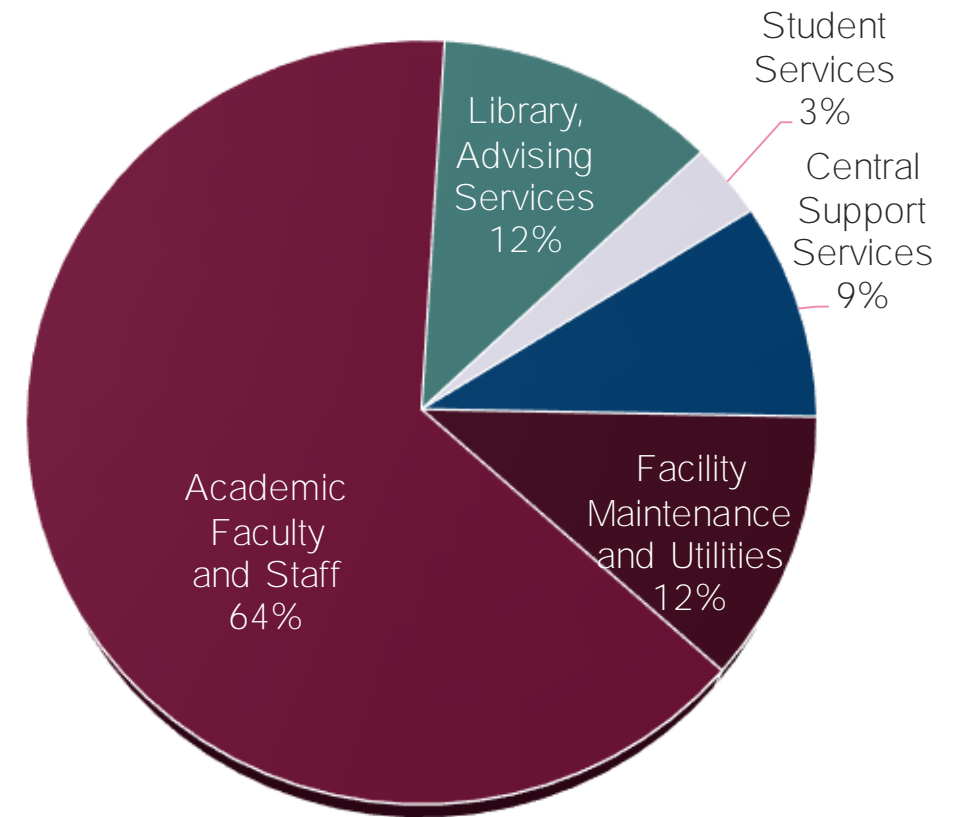
Average early career salary: \$62,700 (payscale.com)

How is State Support and Tuition Revenue used?

Educational & General Program
Revenue 2018-19



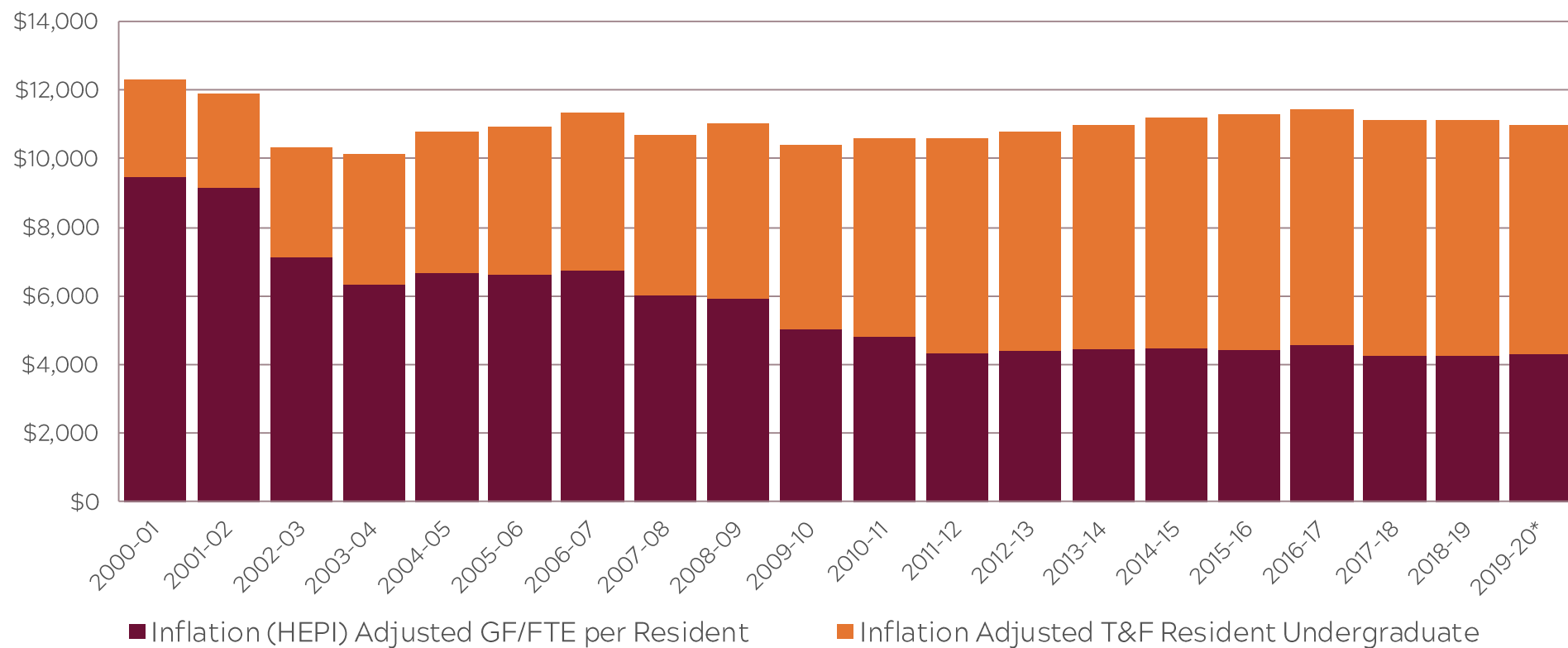
Education & General Expenditures
2018-19



State Support

- *Virginia subsidizes cost of Virginia Resident Undergraduate education*
- *State support has fallen, shifting burden to students/families*
- *Cost containment efforts mitigate overall cost increases*

GF and T&F per Resident FTE
HEPI - Inflation Adjusted to 2000s



Factors Influencing Tuition Development

- State assigned costs (compensation, health care, retirement, etc.)
- Level of state support
- State Compensation Program (university share)
 - Approximately 80 percent of our expenses are personnel
 - Faculty, Staff, Graduate Assistants, Wage Employees
 - Competition for talent is increasing, raising labor costs
- Unavoidable Inflationary Costs (utilities, insurance, leases, maintenance)
- Academic Quality Enhancements

Proposed 2020-21 Tuition and Fees

	2020-21 Range of Increase
Virginia Undergraduate Tuition	0.0% - 4.9%
Nonresident Undergraduate Tuition	2.9% - 3.1%
Virginia Graduate Tuition	2.9% - 3.1%
Nonresident Graduate Tuition	2.9% - 3.1%
Comprehensive Fee *	Up to \$103

** supports enhancements in student health services, counseling services, transit services, wireless network*

Virginia Tech: Value and Quality

#1 Return on Investment among Virginia's public research institutions -
Georgetown Center on Education and Workforce study

Top 10 Multiple programs nationally ranked - *U.S. News & World Report*

22nd Best Public College for Your Money - *Money Magazine*

Top 50 Research Institution - *National Science Foundation*

Top 100 Best National Universities - *U.S. News & World Report*

Public Comment
